



AREZZO INDÚSTRIA E COMÉRCIO S.A.

(Publicly-held Company)

National Corporate Taxpayers Register (CNPJ/MF) No. 16.590.234/0001-76

Company Registry Identification (NIRE) 31.300.025.918

CVM Code 22349

NOTICE TO THE MARKET

AREZZO INDÚSTRIA E COMÉRCIO S.A. (“Company”) hereby informs to its shareholders and to the market in general, the replacement of the position of Chief Financial Officer, Corporate Vice President Officer and Investor Relations Officer of the Company.

In order to replace Mr. Daniel Levy, the Company’s Board of Directors approved in the meeting held on May 21, 2018, the election of Mr. **Rafael Sachete da Silva** as the new Chief Financial Officer and Corporate Vice President Officer – and the election of Ms. **Aline Ferreira Penna Peli** as the new Investor Relations Officer.

Mr. Rafael Sachete joined Arezzo&Co in 2004, acting during most of this period in the Company's financial and corporate areas. He held the positions of Finance/Treasury Manager and General Manager, leading Finance, Legal, Tax and Accounting areas at Arezzo&Co. Between the years of 2013 and 2014, he was responsible for the implementation of the SAP system. Mr. Rafael holds a bachelor’s degree in Law and has an MBA in Finance from Fundação Getúlio Vargas. He is also Director of ABLAC (Brazilian Association of Artifacts and Footwear Retailers).

Ms. Aline Penna has 14 years of experience in the financial market, having worked throughout her career in banks in the Buy-Side Equity Research, Private Equity and Investment Banking/M&A. Before joining Arezzo&Co in April 2017, Aline spent six years as a senior analyst at HSBC Asset Management and Bradesco Asset Management, being responsible for the coverage of companies in the Consumer & Retail sectors in Brazil and Latin America. Ms. Aline Penna holds a bachelor’s degree in Business Administration from Fundação Getúlio Vargas.

The Company thanks Mr. Daniel Levy for the services rendered in the positions occupied within the group during the last year.

São Paulo, May 22, 2018

Aline Penna

Investor Relations Officer